

# BLACK ENTERPRISE

WEALTH FOR LIFE

ELECTRONICALLY REPRINTED FROM JUNE 2013

# BE

THE NATION'S  
LARGEST  
BLACK  
BUSINESSES



***Accelerate*** Your  
***Business***

## ASSET MANAGERS

This Year	Last Year	Company	Location	Chief Executive	Assets Staff	Under Management (in billions)
1	1	American Beacon Advisors Inc.	Fort Worth, TX	Gene L. Needles Jr.	95	\$ 43.974
2	2	EARNEST Partners L.L.C.	Atlanta, GA	Paul E. Viera	50	21.400
3	5	Herndon Capital Management L.L.C.	Atlanta, GA	Randell A. Cain Jr./Drake J. Craig/ Kenneth R. Holley	38	7.562
4	3	Progress Investment Management Co. L.L.C.	San Francisco, CA	Thurman V. White Jr.	34	7.000
5	4	Advent Capital Management L.L.C.	New York, NY	Tracy V. Maitland	62	6.000
6	6	Smith, Graham & Co. Investment Advisors L.P.	Houston, TX	Gerald B. Smith	31	5.300
7	7	Ariel Investments L.L.C.	Chicago, IL	John W. Rogers Jr.	83	4.900
8	8	Brown Capital Management L.L.C.	Baltimore, MD	Eddie C. Brown	33	4.438
9	9	Capri Capital Partners L.L.C.	Chicago, IL	Quintin E. Primo III	39	3.536
10	10	Piedmont Investment Advisors L.L.C.	Durham, NC	Isaac H. Green	27	3.400
11	11	Holland Capital Management L.L.C.	Chicago, IL	Monica L. Walker	18	2.788
12	12	Pugh Capital Management Inc.	Seattle, WA	Mary Pugh	11	2.460
13	13	Williams Capital Management	New York, NY	Christopher J. Williams/ Dail St. Claire	6	1.900
14	14	Profit Investments	Silver Spring, MD	Eugene A. Profit	15	1.812
15	15	The Swarthmore Group Inc.	Philadelphia, PA	James E. Nevels/ Paula R. Mandle	13	1.544

AS OF DEC 31, 2012. PREPARED BY B.E. RESEARCH. SOURCE: B.E. RESEARCH, SECURITIES AND EXCHANGE COMMISSION